

SENATE BILL NO. 243

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/19/22

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to power cost equalization; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 42.45.110(b) is amended to read:

4 (b) An eligible electric utility is entitled to receive power cost equalization

5 (1) for sales of power to local community facilities, calculated in the
6 aggregate for each community served by the electric utility, for actual consumption of
7 not more than 70 kilowatt-hours a month for each resident of the community; the
8 number of community residents shall be determined annually by the latest figures of
9 the United States Bureau of the Census or other population data that the Department of
10 Commerce, Community, and Economic Development determines is reliable; and

11 (2) for actual consumption of not more than 750 [500] kilowatt-hours a
12 month sold to each residential customer.

13 * **Sec. 2.** This Act takes effect July 1, 2022.